

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT)	
FILING OF LOUISVILLE GAS AND)	CASE NO.
ELECTRIC COMPANY)	2015-00218

ORDER

On December 20, 2012, in Case No. 2012-00222,¹ the Commission approved rates for Louisville Gas and Electric Company ("LG&E") and provided for their further adjustment in accordance with LG&E's Gas Supply Clause ("GSC").

On June 30, 2015, LG&E filed its proposed GSC to be effective August 1, 2015.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E's notice includes revised rates designed to pass on to its customers its expected change in wholesale gas costs.
2. LG&E's Gas Supply Cost is \$.38861 per 100 cubic feet, or \$3.8861 per Mcf, which is a decrease of \$.0400 per Mcf from the previous Gas Supply Cost of \$3.9261 per Mcf.
3. LG&E's notice sets out a current Refund Factor ("RF") of \$.0000 per Mcf. LG&E's total RF is \$.0000 per Mcf, which is no change from its previous total RF of \$.0000 per Mcf.

¹ Case No. 2012-00222, *Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates, a Certificate of Public Convenience and Necessity, Approval of Ownership of Gas Service Lines and Risers, and a Gas Line Surcharge* (Ky. PSC Dec. 20, 2012).

4. LG&E's notice sets out a current Gas Cost Actual Adjustment ("GCAA") of (\$.0580) per Mcf. LG&E's total GCAA is (\$.3623) per Mcf, which is a decrease of \$.4252 per Mcf from the previous total GCAA of \$.0629 per Mcf.

5. LG&E's notice sets out a (\$.5890) per Mcf current Gas Cost Balance Adjustment ("GCBA"), which is a decrease of \$.7145 per Mcf from the previous GCBA of \$.1255 per Mcf.

6. LG&E's notice sets out a Performance-Based Rate Recovery Component ("PBRRC") of \$.0452 per Mcf, which is no change from the previous PBRRC.

7. LG&E's Gas Supply Cost Component ("GSCC") is \$.29800 per 100 cubic feet or \$2.9800 per Mcf, which is a decrease of \$1.1797 per Mcf from the prior GSCC of \$4.1597 per Mcf.

8. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just, and reasonable and should be approved for gas supplied by LG&E on and after August 1, 2015.

IT IS THEREFORE ORDERED that:

1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after August 1, 2015.

2. Within 20 days of the date of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED
JUL 24 2015
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

Case No. 2015-00218

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2015-00218 DATED **JUL 24 2015**

The following rates and charges are prescribed for the customers in the area served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.29800 per 100 cubic feet for gas supplied on and after August 1, 2015.

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